

SKA - INSIDE TRADE - OPTION

I.M. Skaugen ASA has through broker 26.02.01 purchased an ad hoc option for purchase of own shares.

Terms: 180 days

Number of shares: 125,000

Strike: 55

Maturity: 24-August 2001

Option price: 17

I.M. Skaugen ASA har currently has a holding of 138,347 treasury shares.