

# IMSK - Extraordinary General Meeting 2008

All resolutions were made in accordance with the summons for the Extraordinary General Meeting of I.M. Skaugen SE held on 24 June 2008. 55,38 per cent of the share capital was represented.

## The following resolutions were passed:

1. **Election of auditor** - PricewaterhouseCoopers AS elected as new auditor

1. **Proposal to write down of the share capital by amortization of treasury shares**

The share capital is written down with the amount of NOK1,459,380, from NOK409,138,230 to NOK407,678,850 by redemption of 97,292 shares with par value NOK15, equivalent to the company's treasury shares.

The Articles of Association's § 4 first paragraph is amended to the following:

"The company's share capital is NOK407,678,850 divided into 27,178,590 ordinary shares with par value NOK15 fully paid-in".

New share capital is NOK 407.678.850 distributed on 27,178.590 shares after expiration of the creditor notice period in about 2 months.

Oslo, 24 June 2008  
I.M. Skaugen SE

*If you have any questions, please contact:*

*Bente Flø, Chief Financial Officer, on telephone +47 23 12 03 30/+47 91 64 56 08 or by e-mail: [bente.flo@skaugen.com](mailto:bente.flo@skaugen.com). This press release is also available on the Internet at our website: <http://www.skaugen.com>.*

Listed on the Oslo Stock Exchange, **I.M. Skaugen SE (IMS)** - [www.skaugen.com](http://www.skaugen.com) - is a Marine Transportation Service Company engaged in the hassle-free transportation of petrochemical gases LPG and LNG, marine transfer of crude oil and LNG, as well as the design and construction of smaller and specialised high quality marine vessels. Ticker code is IMSK. Our business units are **Norgas** engaged in gas transportation, **Nordic LNG** engaged in the distribution of LNG, **Skaugen PetroTrans (SPT)** engaged in the marine transfer activities as well as **Skaugen Marine Construction (SMC)**; engaged in design and construction of ships.

IMS is a fully integrated shipping company that designs, builds, owns, mans and manages our own ships. IMS customers are major international companies in the oil and petrochemical industry, whom we serve worldwide from our operations in Dubai (UAE), Freeport and Houston (USA), Oslo and Stavanger (Norway), Singapore, Sunderland (UK) and Nanjing, Shanghai, Taizhou, Zhangjiagang and Wuhan (China). IMS operates recruitment and training programmes in St. Petersburg (Russia) and Wuhan (China) for the crewing of vessels.

IMS employs approximately 1,600 people and currently operates about 38 vessels worldwide. The fleet comprises petrochemical gas and LPG carriers, Aframax tankers and lightering support vessels, barges and tugs.

IMS has a comprehensive newbuilding programme in China for three 3,200cbm LPG vessels; three purpose designed combination carriers with LPG/Ethylene/VCM and Organic chemicals carrying capability; and up to ten advanced 10,000-12,000cbm LNG/LPG/Ethylene gas carriers for delivery from beginning 2007 and onwards. IMS has invested in infrastructure with both a shipyard and a cargo plant maker in China to ensure innovative and flexible vessels at lower cost. Five of six new purpose-designed and built Aframax- sized tankers were delivered to SPT on a long term bareboat charter, with the last vessel due for delivery during spring 2008.

[EOGM protokoll](#)