

IMSK - Conversion to shares

E-Invest AS has today requested to convert its holding in the convertible bond in the 11% I. M. Skaugen ASA 2001/2008 (ISIN NO-001-0097470), nominal value of NOK 1 million. The conversion will give 16.666 new shares.

E-Invest AS is own by Erik Eik, the Chairman of the board of I.M. Skaugen ASA.

E-Invest AS holds 81.515 shares in IMSK before the conversion and 98.181 shares after the conversion. In addition Erik Eik also holds 534 shares.

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A convertible bond of NOK 124 million was granted at the extraordinary general meeting of the company on 25th June 2001 and placed in the Norwegian market in July 2001.