

SKA - INSIDE TRADE - DECLARATION OF OPTION

I.M. Skaugen ASA has today 20.08.2001 declared the ad hoc option for purchase of 125.000 own shares at strike price Nok 55, which was bought 26.02.2001 with maturity 24.08.2001. The option price was Nok 17 per share.

I.M. Skaugen ASA own after this purchase 207.800 treasury shares at book value Nok 14.570.665.