

New Annual Report format

We take great pride in reporting our quarterly financial results and other relevant information to our stakeholders in a timely way. The development of 'IT' and universal access to the Internet and computers has given us the chance to alter the way in which we provide reports, enabling us to report even more efficiently. The Annual Report for 2002 is thus now delivered in a new format in an attempt to serve our investors and the financial community even better. The goal is to save time by providing more efficient access to key information.

The full version of the Annual Report is located on the Internet at the following address:
www.skaugen.com
(see the link to Annual Report 2002)

Main features are full menu navigation enabling fast access to specific information, link system between information and financial notes/explanations and printing capabilities.

The annual report is also available in a CD Rom format and can be requested by contacting the company by email to: info@skaugen.com