

Board of directors approves final annual accounts

The Board of Directors has in a Board meeting on 12 February 2001 approved the final annual result for 2000, a result which is not substantially changed from the Preliminary Result published on 15 January 2001. The Board of Directors decided in the final accounts to propose for the Annual General Meeting on 8 March 2001 to pay dividends of NOK 2(USD 0.23) per share. The Board of Directors also decided to propose to the Annual General Meeting to write down the company's holdings of treasury shares as per 12 February 2001 of 138,347 shares (2.3% of total outstanding shares) in order to release capacity to purchase treasury shares if deemed favourable to the shareholders. Total number of outstanding shares is 5,871,597 exclusive of the treasury shares.