

IMSK - Norgas Carriers - Achieved ISO 14001:2004 certificate - Environmental Management Systems

Norgas Carrier AS that manage all gas carriers at IM Skaugen SE (www.skaugen.com) achieved ISO 14001:2004 certificate for maintaining and its establishment of an **Environmental Management System** - relevant for Marine Logistic Services for Customers in the Oil and Petrochemical Industry by World Wide Transport of LPG and Petrochemical Gas.

The company recognizes the growing need for environmental solutions to help resolve the world's energy challenges. IMS group's ambitions are to comply with environmental regulations and to ensure that our business pollutes less than international rules requires. To contribute to new and more environment-friendly technology and to products and services which are better adapted to environmental needs.

The Company aim to identify and control the environmental impact of our activities, products and services, and to improve our environmental performance continually. We have implemented a systematic approach in setting environmental objective and targets.

ISO 14001 is often seen as the corner stone standard of the ISO 14000 series. However, it is not only the most well known, but is the only ISO 14000 standard against which it is currently possible to be certified by an external certification authority. ISO 14001:2004 is a management tool enabling an organization of any size or type to:

- identify and control the environmental impact of its activities, products or services, and to
- improve its environmental performance continually, and to
- implement a systematic approach to setting environmental objectives and target, to achieve these and to demonstrating that they have been achieved.

This certificate covers all Norgas ships in operation (Singapore, Shanghai, Oslo and St. Petersburg).

I.M. Skaugen SE

If you have any questions, please contact:

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Listed on the Oslo Stock Exchange under the ticker code IMSK,. I.M. Skaugen SE (IMS) is a marine transportation service company engaged in the hassle-free transportation of petrochemical gases, chemicals, LPG and LNG, marine transfer of crude oil and LNG, as well as design and construction of smaller, specialised high quality vessels.

IMS is a fully-integrated shipping company that designs, builds, owns, mans and manages its own ships. IMS customers are major international companies in the oil and petrochemical industry, whom it serves worldwide from locations in Bahrain, Freeport and Houston (USA), Oslo and Stavanger (Norway), Singapore, Sunderland (UK) and Nanjing, Shanghai, Taizhou, Zhangjiagang and Wuhan (China). We also operate recruitment and training programmes in St. Petersburg (Russia) and Wuhan (China) for the crewing of vessels.

IMS employs approximately 1,800 people around the world and currently operates about 37 vessels worldwide. The fleet comprises petrochemical gas, LPG and LNG carriers, Aframax tankers and lightering support vessels, barges and tugs.

IMS has a comprehensive newbuilding programme in China, of which three 3,200cbm LPG vessels are delivered and sold; three purpose-designed combination carriers with LPG/Ethylene/VCM and Organic chemicals carrying capability; and up to ten advanced 10,000-12,000cbm LNG/ LPG/Ethylene gas carriers, with delivery from 2009 onwards. IMS has invested and built up internal resources and infrastructure in China to ensure innovative and flexible vessels at lower cost.