

I. M. Skaugen SE :Voting Rights at the Ordinary General Meeting 26 March 2012

Erik Eik, Chairman of the Board of I.M. Skaugen SE, has been appointed to act as unconditional proxy for a total of 5.467.563 shares, or 20,18 % of the share capital, at the company's Ordinary General Meeting on 26 March 2012.

Morits Skaugen, President and Chief Executive Officer of I.M. Skaugen SE, has been appointed to act as unconditional proxy for a total of 9.799.378 shares, or 36,16 % of the share capital, at the company's Ordinary General Meeting on 26 March 2012.

I.M. Skaugen SE

If you have any questions, please contact:

Bente Flø, Chief Financial Officer, on telephone +47 23 12 03 30/+47 91 64 56 08 or by e-mail: bente.flo@skaugen.com. The press release is also available on our website: www.skaugen.com.

I.M. Skaugen SE (IMS) is a marine transport service company, with a focus on Innovative Maritime Solutions. Our core business is the seaborne transport and logistics of liquefied gas, such as petrochemical gases, LPG and LNG.

IMS currently operates 39 vessels worldwide, which are engaged in the transportation of petrochemical gases, chemicals, LPG and LNG, the marine transfer of crude oil and LNG, as well as LNG terminal management. We also have in-house capability for the development and design of specialized high quality vessels within our niche.

IMS employs approximately 2.000 people, with 20 nationalities represented. We manage and operate our activities from our offices in Singapore, Shanghai, Bahrain, Houston, St. Petersburg, Sunderland and Oslo.

IMS is listed on the Oslo Stock Exchange under the ticker code, IMSK.