

# I. M. Skaugen SE :Successfully completes a new bond issue

I.M. Skaugen SE has successfully completed a new senior unsecured callable bond issue with a first tranche of NOK 350 million. The bonds will have a coupon of NIBOR + 9.00% and will mature in April 2017. An application will be made for the bonds to be listed on the Oslo Stock Exchange.

In connection with the bond issue, I.M. Skaugen SE has bought back a nominal amount of NOK 206.0 million in IMSK10 with ISIN NO0010604689 and NOK 72.5 million in IMSK11 with ISIN NO0010625924. Following the bond issue, I.M. Skaugen SE has sufficient free liquidity to cover remaining 2013 bond maturities.

Fearnley Fonds, SEB Merchant Banking and Swedbank First Securities acted as arrangers of the bond issue.

I.M. Skaugen SE

If you have any questions, please contact:

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*I.M. Skaugen SE (IMS) is a marine transport service company, with a focus on Innovative Maritime Solutions. Our core business is the seaborne transport and logistics of liquefied gas, such as petrochemical gases, LPG and LNG.*

*IMS currently operates 39 vessels worldwide, which are engaged in the transportation of petrochemical gases, chemicals, LPG and LNG, the marine transfer of crude oil and LNG, as well as LNG terminal management. We also have in-house capability for the development and design of specialized high quality vessels within our niche.*

*IMS employs approximately 2.000 people, with 20 nationalities represented. We manage and operate our activities from our offices in Singapore, Shanghai, Bahrain, Houston, St. Petersburg, Sunderland and Oslo.*

*IMS is listed on the Oslo Stock Exchange under the ticker code, IMSK.*