

I. M. Skaugen SE : Contemplating a new bond issue

I.M. Skaugen SE is contemplating a new senior unsecured bond issue with final maturity in April 2017. The contemplated bond issue will have a minimum issue amount of NOK 350 million.

An application will be sent for listing of the bonds on the Oslo Stock Exchange.

The repayment obligation in NOK will be swapped to USD.

Net proceeds from the contemplated bond issue will be used to refinance existing bonds maturing in 2013 and for general corporate purposes.

Fearnley Fonds, SEB Merchant Banking and Swedbank First Securities have been retained as arrangers of the contemplated bond issue.

I.M. Skaugen SE

If you have any questions, please contact:

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I.M. Skaugen SE (IMS) is a marine transport service company, with a focus on Innovative Maritime Solutions. Our core business is the seaborne transport and logistics of liquefied gas, such as petrochemical gases, LPG and LNG.

IMS currently operates 39 vessels worldwide, which are engaged in the transportation of petrochemical gases, chemicals, LPG and LNG, the marine transfer of crude oil and LNG, as well as LNG terminal management. We also have in-house capability for the development and design of specialized high quality vessels within our niche.

IMS employs approximately 2.000 people, with 20 nationalities represented. We manage and operate our activities from our offices in Singapore, Shanghai, Bahrain, Houston, St. Petersburg, Sunderland and Oslo.

IMS is listed on the Oslo Stock Exchange under the ticker code, IMSK.