

IMSK - Voting Rights at the Ordinary General Meeting March 18th 2011

Erik Eik, Chairman of the Board of I.M. Skaugen SE, has been appointed to act as unconditional proxy for a total of 10 244 986 shares, or 37.81% of the share capital, at the company's Ordinary General Meeting on March 18th 2011.

Bertel O. Steen, Deputy Chairman of the Board of I.M. Skaugen SE, has been appointed to act as unconditional proxy for a total of 3 250 000 shares, or 11.99% of the share capital, at the company's Ordinary General Meeting on March 18th 2011.

I.M. Skaugen SE

If you have any questions, please contact:

Bente Flø, Chief Financial Officer, on telephone +47 23 12 03 30/+47 91 64 56 08 or by e-mail: bente.flo@skaugen.com. This press release is also available on the Internet at our website: <http://www.skaugen.com>.

I.M. Skaugen SE (IMS) is a marine transportation service company engaged in the transportation of petrochemical gases, chemicals, LPG and LNG, marine transfer of crude oil and LNG, as well as design and construction of smaller, specialised high quality vessels. We are listed on the Oslo Stock Exchange under the ticker code, IMSK.

IMS employs approximately 2.000 people around the world and currently operates about 41 vessels worldwide. The fleet comprises petrochemical gas, LPG and LNG carriers, Aframax tankers and lightering support vessels, barges and tugs.